



5151 Jefferson Blvd.
Suite 103
Louisville, KY 40219

Phone: (502) 451-0485
Fax: (502) 451-8795

Email:
info@paragonky.com
www.paragonky.com

November 3, 2016

Louisville, KY 40245

RE: 2016 Special Assessment Fee

Dear _____,

This letter is on behalf of the Board of Directors of the Landis Lakes Recreation Center regarding a special assessment for your community.

As you know, the Association does not have the funds to address the deteriorating condition of the pool. The 2016 budget included all necessary repairs to maintain the pool during the 2016 swim season, however at the end of the 2016 swim season there were major repairs that needed to be addressed before the pool can open in 2017. The pool sponsorship program has helped defer some of this expense, however it was not enough to cover the much needed repair. The pool is over 15 years old and has exceeded the average life expectancy. The upcoming repairs will be long lasting and will help to maintain our operating cost in the future.

After careful consideration, the Board of Directors has obtained a contract with Aquatic Construction Company. We feel they will provide the level of service and quality of work expected to make the necessary repairs. However, our current funding will not support the necessary repairs, thus the need for the special assessment in the amount of \$197 per home is required.

The payment for the special assessment will be due December 1, 2016. Please be advised that this special assessment does not replace your community's annual fee. This is the only notice you will receive regarding this special assessment and the due date is the first of the month. In the event the special assessment is not paid on time late fees will be applied and you will be subject to the same legal collection methods as those applied to your annual assessment.

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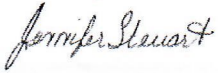
Please make your check payable to Landis Lakes Recreation reference account number
follow:

and mail as

Landis Lakes Recreation Center
c/o Paragon Management Group
5151 Jefferson Blvd, Suite 103
Louisville, KY 40219

If you have any questions, please contact our office by telephone at (502) 451-0485 or via email to
jennifer@paragonky.com.

Sincerely,

A handwritten signature in cursive script that reads "Jennifer Stewart".

Jennifer Stewart
Association Manager